

# Retirement planning for post-PEPRA CalPERS members

## WHAT YOU NEED TO KNOW:

The California Public Employees' Pension Reform Act (PEPRA) changed the way that CalPERS retirement and health benefits were applied to new members.

If you were hired on or after January 1, 2013, your future pension benefits may not be as robust as a pre-PEPRA member and you are more likely to have an income gap in retirement.

The CalPERS 457 Plan may help close the gap and provide you with the income you'll need each month in retirement.

*Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice. Local Plan Service Representatives are registered representatives of Voya Financial Advisors, Inc., member SIPC (VFA). Plan administration services provided by Voya Institutional Plan Services, LLC.*

## LEARN MORE:

**You are immediately eligible to participate if your employer has adopted the CalPERS 457 Plan.**

- The Plan's low fees help you keep more of your contributions invested in your account and working for you.
- You can save for retirement through payroll deduction on a pre-tax basis, a Roth after-tax basis, or a combination of both.
- Your contributions and any earnings benefit from the power of compounding and tax-deferral.
- You can choose from three different investment paths based on your level of investment experience and how active you want to be in managing your investments.
- Dedicated Account Managers can help you define your retirement goals and integrate them with your CalPERS pension and Social Security, if applicable.

## TAKE ACTION:

- To save on a Roth after-tax basis, first confirm with your employer that they can process Roth contributions from their payroll before beginning the enrollment process.
- Visit [calpers457.com](https://calpers457.com) and click **Enroll Now** to enroll in the CalPERS 457 Plan online.
- To enroll by form, visit [calpers457.com](https://calpers457.com) to download and complete the **Participant Enrollment Kit**.

Scan the QR code, visit [calpers457.timetap.com](https://calpers457.timetap.com), or call 888-713-8244 to schedule an appointment with a dedicated Account Manager to review your retirement planning strategy or get help with enrolling.

