

CalPERS Supplemental Income 457 Plan



California Public Employees' Retirement System (CalPERS)
 CalPERS Supplemental Income 457 Plan (the "Plan")
<https://calpers.inplans.com>

P.O. Box 5166
 Boston, MA 02206-5166
 1-800-260-0659

THREE-YEAR SPECIAL 457(b) CATCH-UP WORKSHEET (For Current Employer Only)

I. PARTICIPANT INFORMATION (the information provided below should be the same as reported to your payroll/personnel office.)

Last Name		First Name		Middle Initial	
CalPERS ID (optional)		Social Security Number (required)		Birth Date	
Mailing Address (number and street)		City		State	Zip Code
Telephone Number (work)		Telephone Number (home)		Email Address	

II. EMPLOYER INFORMATION

Employer Name: _____ **Agency Plan Number:** 45__ - __ __ __

III. DESIGNATION OF NORMAL RETIREMENT AGE

For the purpose of using the Three-Year Special 457(b) Catch-Up Provision, I hereby designate my Normal Retirement Age as _____ years of age.

I will attain my Normal Retirement Age in the year _____ (insert year here)

The Normal Retirement Age you have designated above is only for the purpose of establishing the Three-Year Special 457(b) Catch-Up period. Your designation does not affect any other retirement benefits to which you may be entitled. You do not have to retire when you reach the age you have designated.

During the three calendar years immediately before the year in which you attain your designated Normal Retirement Age, you may Catch-Up on contributions you could have made but did not make in previous years with your current employer. You may calculate those unused contributions from previous years, using the worksheet below. To determine the total amount available to you for Catch-Up, you may need to consult old payroll records with your current employer.

Once you have determined the total amount from previous years available to you for Catch-Up, you may contribute up to twice the normal contribution limit in each of the three calendar years before Normal Retirement Age until you have reached the total Catch-Up amount available to you.

Please note that prior to 2002 (1979 to 2001) any other contributions into a 401(k) or 403(b) are aggregated towards your annual deferral limit. From 2002 and beyond contributions into a 401(k) or 403(b) do not count against your annual deferral limit in the 457 Plan.

IV. CATCH-UP WORKSHEET

Plan Year	A Salary	B 25% of Salary	C Deferral Limit	D Enter Lesser of Column B or C	E Enter Amount You Actually Deferred (Include 401(k) and 403(b) amounts)	F AMOUNT AVAILABLE FOR CATCH-UP (D Minus E)
1979	\$	\$	\$ 7,500	\$	\$	\$
1980	\$	\$	\$ 7,500	\$	\$	\$
1981	\$	\$	\$ 7,500	\$	\$	\$
1982	\$	\$	\$ 7,500	\$	\$	\$
1983	\$	\$	\$ 7,500	\$	\$	\$
1984	\$	\$	\$ 7,500	\$	\$	\$
1985	\$	\$	\$ 7,500	\$	\$	\$
1986	\$	\$	\$ 7,500	\$	\$	\$
1987	\$	\$	\$ 7,500	\$	\$	\$
1988	\$	\$	\$ 7,500	\$	\$	\$
1989	\$	\$	\$ 7,500	\$	\$	\$
1990	\$	\$	\$ 7,500	\$	\$	\$
1991	\$	\$	\$ 7,500	\$	\$	\$
1992	\$	\$	\$ 7,500	\$	\$	\$
1993	\$	\$	\$ 7,500	\$	\$	\$
1994	\$	\$	\$ 7,500	\$	\$	\$
1995	\$	\$	\$ 7,500	\$	\$	\$
1996	\$	\$	\$ 7,500	\$	\$	\$
1997	\$	\$	\$ 7,500	\$	\$	\$
1998	\$	\$	\$ 8,000	\$	\$	\$
1999	\$	\$	\$ 8,000	\$	\$	\$
2000	\$	\$	\$ 8,000	\$	\$	\$
2001	\$	\$	\$ 8,500	\$	\$	\$

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IV. CATCH-UP WORKSHEET (Continued)

Plan Year	A Salary	B 100% of Salary	C Deferral Limit	D Enter Lesser of Column B or Column C	E Enter Amount You Actually Deferred (Do not include 401(k) and 403(b) amounts)	F AMOUNT AVAILABLE FOR CATCH-UP (D Minus E)
2002	\$	\$	\$11,000	\$	\$	\$
2003	\$	\$	\$12,000	\$	\$	\$
2004	\$	\$	\$13,000	\$	\$	\$
2005	\$	\$	\$14,000	\$	\$	\$
2006	\$	\$	\$15,000	\$	\$	\$
2007	\$	\$	\$15,500	\$	\$	\$
2008	\$	\$	\$15,500	\$	\$	\$
2009	\$	\$	\$16,500	\$	\$	\$
2010	\$	\$	\$16,500	\$	\$	\$
2011	\$	\$	\$16,500	\$	\$	\$
2012	\$	\$	\$17,000	\$	\$	\$
Total Available for Catch-Up						\$

V. Calculation Deferral Schedule During Catch-Up Period

CATCH-UP YEAR(S) (the 3 consecutive years before the year you attain Normal Retirement Age)	(1) ANNUAL SALARY	(2) ANNUAL DEFERRAL AMOUNT (amount you will actually contribute within normal limits) (See Columns C & E above)	(3) CATCH-UP DEFERRAL AMOUNT (amount you will contribute for Catch-Up from the total amount available under Column F)	(4) TOTAL DEFERRAL= COLUMN 2 + COLUMN 3	(5) MAXIMUM DEFERRAL (TOTAL DEFERRAL NOT TO EXCEED THIS AMOUNT)
2012	\$	\$	\$	\$	\$34,000
2013	\$	\$	\$	\$	*\$34,000
2014	\$	\$	\$	\$	*\$34,000
2015	\$	\$	\$	\$	*\$34,000
2016	\$	\$	\$	\$	*\$34,000
2017	\$	\$	\$	\$	*\$34,000

* May be adjusted later for inflation

Participant Name:	SSN:
Designated Retirement Age:	Year One of Catch-Up Begins on 01/01/
Year in which Designated Retirement Age is attained:	Year Three of Catch-Up Ends on 12/31/

VI. SIGNATURES REQUIRED

I understand that the Three-Year Special 457(b) Catch-Up period I have elected by designating a Normal Retirement Age above cannot be revoked, extended, or repeated under my current employer and that this designation applies with respect to all 457 plans and providers under my current employer.

Participant's Signature	Date
Employer's Signature	Date